

CARREFOUR BULGARIA
60, Tsarigradsko shose
Avi Business Center, floor 2
1784 Sofia / Bulgaria
Tel.: (+359) 2 8093030
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RECOMMENDATION

The present recommendation is issued to

"MMV - Engineering" EOOD,
Sofia, 9 Akademik Stefan Mladenov Str.,
UIC 130568942, represented by the Manager eng. Michail Valchanov

"CARREFOUR BULGARIA" AD, Sofia, 60 Tsarigradsko Shosse Blvd.,
tel. 02/809 30 30, UIC 175085243, represented by Louran Bendavid – Executive
director, issues the present recommendation to **"MMV - Engineering" EOOD** to
confirm that the company **performed site and design supervision** for the
following site:

HERMES PARK SOFIA – MULTIFUNCTIONAL TRADE AND ENTERTAINMENT COMPLEX WITH UNDERGROUND GARAGES,

located in RLP I, quarter 8 pursuant to the Urban plan of Sofia, district "NPZ
Iztok-Karo", Tsarigradsko Shosse Blvd., Region "Mladost" – Sofia Municipality.

The complex is a combination of Trade center with area of 99 856.80 sqm,
Office part with area of 69 244.20 sqm and Underground parking with area of
72 349.50 sqm – GFA of 241 450.50 sqm altogether.

The construction works for **HERMES PARK SOFIA** started in 2006 and the site
was put in operation in stages:

- Stage 1 – Substation: in November 2009
- Stage 2 – El. transformers: in December 2009
- Stage 3A – Parking: in April 2010
- Stage 3B – Trade Center: in April 2010
- Stage 8 – Office building A: in April 2010.

Putting the following stages in operation is forthcoming:

- Stage 4 – Office building E
- Stage 5 – Office building D
- Stage 6 – Office building C
- Stage 7 – Office building B

The total cost of the executed construction and assembly works at the site
amounts to approximately 220 000 000 levs.

"MMV - Engineering" EOOD also supervised the design and construction of
the following public utilities connections, which were invested by **"CARREFOUR**

BULGARIA" AD with regards to the development of the engineering infrastructure for easy exploitation of the site:

1. Street water pipe Ø225 PEHD along str."OT 247 – OT 64 – OT 64A – OT 63" from existing water pipe Ø630 to OT 63 – relocation of existing water pipe Ø219/st/ from RLP I, quarter 8, district "NPZ Iztok-Karo", Region "Mladost" – Sofia Municipality – put in operation in May 2007. The expenses for the construction works at the site amounted to approximately 105 000.00 levs.

2. Underground transport connection between district "Residential complex Mladost 1" and district "NPZ Iztok-Karo" in RLP I, quarter 9B for the needs of Multifunctional trade and entertainment complex in RLP I, quarter 8, district "NPZ Iztok-Karo" and relocation of existing street water pipe Ø600 from OT 178 to Jerusalem Blvd. at the connection to Tsarigradsko Shosse Blvd. – put in operation in October 2009. The expenses for the construction works at the site amounted to approximately 13 930 000 levs.

3. Substation 110/20kV for power supply of "Hermes Park" – put in operation in November 2009. Reconstruction of line 110kV "Abdovitsa – Ariana" in sector 9-13 and cable lines 110kV for power supply of substation 110/20kV in complex "Hermes Park" – put in operation in November 2009. The expenses for the construction works at the site amounted to approximately 9 145 000 levs.

4. Heating supply connections /2 in number/ and boiler stations – 8 in number for Multifunctional trade and entertainment complex with underground garages – put in operation in April 2010. The expenses for the construction works at the site amounted to approximately 262 140 levs.

5. Street sewage along str."OT 247 – OT 64A – OT 63" from existing sewage Ø800 to OT 24 and along the east local lane of Tsarigradsko Shosse Blvd. from OT 247 to building's sewage connection 2 in RLP I, quarter 8, district "NPZ Iztok-Karo" – put in operation in April 2010. The expenses for the construction works at the site amounted to approximately 876 500 levs.

6. Transport connection from Tsarigradsko Shosse Blvd. to the local lane, local lane in front of RLP I, quarter 8, district "NPZ Iztok-Karo" between OT 233a and OT 248 with street lighting between OT 233a and OT 247, construction of street from OT 233a to OT 2336 and reconstruction of str. OT 247 – OT 233a plus 50m. The expenses for the construction works at the site amounted to approximately 910 000 levs.

The services of "MMV - Engineering" EOOD included:

- Preparation of complex reports on the assessment of the compliance of the investment designs with the substantial requirements to the sites;
- Supervision of the construction works in the following scope:
 - lawful commencement of the construction works;
 - complete and correct preparation of all acts and protocols during the construction;
 - execution of the site in accordance with the approved design;

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- observance of the rules for safety according to the Health and Safety Plan;
- preservation of the environment during the construction;
- quality of the building materials and articles;
- not allowing third persons or their property to be harmed during the construction work
- correct fulfillment of the construction and assembly works;
- suitability of the construction for operation;
- Project Management of site: "Underground transport connection".

During our common work **"MMV - Engineering" EOOD** executes the contractual obligations professionally, with responsibility and in due time, standing by all legal regulations and normative requirements in Bulgaria.

"CARREFOUR BULGARIA" AD recommends "MMV - Engineering" EOOD as an exceptionally correct partner and a very good professional in the field of consultancy services and site supervision of design projects and construction works.

date: May 2010
Sofia



Assets Manager:
Dipl. Eng Ivan Bakalov